

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**RELEASE OF SECURITIES FOR TRACT MAP 15811**

**Applicant: Curtis Development**

**Location: Northeast corner of Bear Valley Road and Deep Creek Road**

**Summary Statement**

When the Town Council accepted the final map for Tract Map 15811, the construction agreements and securities in the amounts listed below were required. The developer is now requesting the reduction of securities since he has fulfilled the terms of the agreements and has constructed the various improvements.

Staff has inspected and approved the construction of the completed improvements. Staff recommends that the Town accept the improvements as complete, and recommends the 50% reduction. The 50% remaining will be retained by the Town for one year as a maintenance bond.

Bond amounts for improvements are as follows:

<u>TRACT 15811</u>	<u>Performance Bond</u>	<u>50% Reduction</u>
Landscaping Improvements	\$292,000	\$146,000

**Recommended Action:**

Find that the construction of various improvements required for Tract Map 15811 are complete, and approve the 50% reduction of the performance securities.

**Proposed by:** Engineering Division **Item Number** \_\_\_\_\_

**T. M. Approval:** \_\_\_\_\_ **Budgeted Item**  Yes  No  N/A

Location Map

