

**TOWN OF APPLE VALLEY
PUBLIC FINANCING AUTHORITY
REGULAR MEETING
MINUTES – July 11, 2017**

OPENING CEREMONIES

CALL TO ORDER:

Chairman Nassif called to order the meeting of the Board of Directors of the Apple Valley Public Financing Authority at 6:31 p.m.

Roll call was taken with the following Board Members present:

Roll Call

Present: Board Members Cusack; Emick; Stanton; Vice-Chairman Bishop; Chairman Nassif.

Absent/Excused: None.

PUBLIC COMMENTS

None.

CONSENT AGENDA

None.

PUBLIC HEARING – PUBLIC FINANCING AUTHORITY

- 1FA.** *Resolution Approving the Refunding of the Apple Valley Public Finance Authority Lease Revenue Bonds (Town Hall Annex Project) 2007 Series A and Financing the Cost of Acquiring Certain Vehicles and Authorizing and Directing Certain Actions with Respect Thereto*

Chairman Nassif opened the public hearing at 7:20 p.m.

Marc Puckett, Assistant Town Manager, presented the staff report as filed with the Town Clerk. He noted that the bond would be repaid in 10 years.

Board Member Emick thanked the Finance Department for their insight in following through with the bond refinancing efforts.

There being no requests to speak, Chairman Nassif closed the public hearing at 7:28 p.m.

MOTION

Motion by Board Member Stanton, seconded by Board Member Emick to adopt Resolution No. AVPFA 2017-01, of the Apple Valley Public Finance Authority approving the refunding of the Apple Valley Public Finance Authority Lease Revenue Bonds (Authority Hall Annex Project) 2007 Series A and authorizing and directing certain actions with respect thereto

Vote: Motion carried 5-0-0-0

Yes: Board Members Cusack; Emick; Stanton; Vice Chairman Bishop; Chairman Nassif.

Absent: None.

BOARD OF DIRECTORS COMMENTS/REPORTS

None.

EXECUTIVE DIRECTORS COMMENTS/REPORTS

None.

ADJOURNMENT

MOTION

Motion by Board Member Emick, seconded By Board Member Cusack, and unanimously carried, to adjourn the meeting of the Board of Directors of the Apple Valley Public Financing Authority at 7:30 p.m.

Art Bishop, Chairman

La Vonda M-Pearson, Secretary