

**TOWN OF APPLE VALLEY
PUBLIC FINANCING AUTHORITY
REGULAR MEETING
MINUTES – June 12, 2018**

OPENING CEREMONIES

CALL TO ORDER:

Chairman Bishop called to order the meeting of the Board of Directors of the Apple Valley Public Financing Authority at 6:31 p.m.

Roll call was taken with the following Board Members present:

Roll Call

Present: Board Members Emick; Nassif; Stanton; Vice-Chairman Cusack; Chairman Bishop.

Absent/Excused: None.

PUBLIC COMMENTS

None.

CONSENT AGENDA

None.

PUBLIC FINANCING AUTHORITY

1FA. *Resolution Adopting A Debt Management Policy for the Apple Valley Public Financing Authority*

MOTION

Motion by Board Member Nassif, seconded by Board Member Emick to adopt the Apple Valley Public Financing Authority Resolution No. PFA 2018-01, Establishing a Debt Management Policy for the Authority.

Vote: Motion carried 5-0-0-0

Yes: Board Members Emick; Nassif; Stanton; Vice Chairman Cusack; Chairman Bishop.

Absent: None.

BOARD OF DIRECTORS COMMENTS/REPORTS

None.

EXECUTIVE DIRECTORS COMMENTS/REPORTS

None.

ADJOURNMENT

MOTION

Motion by Board Member Emick, seconded By Board Member Cusack, and unanimously carried, to adjourn the meeting of the Board of Directors of the Apple Valley Public Financing Authority at 7:05 p.m.

Art Bishop, Chairman

La Vonda M-Pearson, Secretary