

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**TREASURER'S REPORT – MONTH OF NOVEMBER 2008**

**Summary Statement:**

On May 27, 2008, the Council adopted Town of Apple Valley Resolution 2008-19, which is the Town's Investment Policy for the fiscal year 2008-2009. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of November, 2008.

**Recommended Action:**

Receive and file.

Proposed by: William Pattison, Finance Director Item Number \_\_\_\_\_

T. M. Approval: \_\_\_\_\_ Budgeted Item  Yes  No  N/A

Council Meeting Date: 2/10/09



Town of Apple Valley  
Treasurer's Report  
As of November 30, 2008

Institution/Investment Type	Carrying Amount	Market Value	Interest Rate Yield	Maturity Date	Quarterly Comparisons of Carrying Amounts			
					Aug-08	May-08	Feb-08	Nov-07
Funds under control of Town:								
Checking Account	\$ 806,157.78	\$ 806,157.78	(1)	On Demand	\$ 1,680,475.36	\$ 347,929.32	\$ 887,871.55	\$ 1,576,244.68
Town Cash Drawers	\$ 2,970.00	\$ 2,970.00	N/A	On Demand	\$ 2,970.00	\$ 2,850.00	\$ 2,850.00	\$ 2,850.00
Gov Obligations FNMA 3136F8QA6 *			(1)	7/16/2009		\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00
Gov Obligations FNMA 31359MAW0 *			(1)	1/29/2010		\$ 2,992,968.90	\$ 2,992,968.90	\$ 2,992,968.90
Gov Obligations Fed Home Loan 3128X54H8 *			(1)	4/23/2010				\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XFPQY3	\$ 2,997,750.00	\$ 3,000,000.00	(1)	8/19/2010	\$ 2,997,750.00	\$ 2,997,750.00	\$ 2,997,750.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XPKL7 *			(1)	2/19/2010			\$ 2,000,000.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XMTZU8 *			(1)	8/13/2010				\$ 2,000,000.00
Gov Obligations Fed Home Loan 31331YJU0 *			(1)	11/15/2012			\$ 1,998,125.00	\$ 2,000,000.00
Gov Obligations Fed Home Loan 3133XMSU6 *			(1)	6/20/2011			\$ 2,000,000.00	
Gov Obligations Fed Home Loan 3128X65L6	\$ 3,000,000.00	\$ 3,001,920.00	(1)	11/14/2011			\$ 2,000,000.00	
Gov Obligations Fed Home Loan 3128X7TKO	\$ 3,000,000.00	\$ 3,016,080.00	(1)	3/11/2013	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	
Gov Obligations Fed Home Loan 3136F9LV3	\$ 3,000,000.00	\$ 3,011,250.00	(1)	5/27/2011	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	
Gov Obligations Fed Home Loan 3128X7YZ1 *			(1)	11/1/2011	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	
Gov Obligations Fed Home Loan 3133XRCA6	\$ 3,000,000.00	\$ 3,027,180.00	(1)	12/23/2010	\$ 2,000,000.00			
Gov Obligations Fed Home Loan 3133XRUA0	\$ 2,988,750.00	\$ 3,015,000.00	(1)	6/9/2011	\$ 3,000,000.00			
Gov Obligations Fed Home Loan 3128X7VB7	\$ 2,999,700.00	\$ 3,001,590.00	(1)	8/11/2011	\$ 2,988,750.00			
Gov Obligations Fed Home Loan 3133XSF78	\$ 2,000,000.00	\$ 2,003,750.00	(1)	6/9/2011				
Gov Obligations Fed Home Loan 3133XSDB1	\$ 2,000,000.00	\$ 2,004,380.00	(1)	10/2/2009				
Gov Obligations Fed Home Loan 3128X7Z80	\$ 1,988,750.00	\$ 2,023,720.00	(1)	10/15/2010				
State of Calif., Local Agency Investment Fund	\$ 12,586,222.17	\$ 12,585,360.40	(2)	9/30/2011	\$ 26,261,947.03	\$ 31,008,173.30	\$ 37,835,071.01	\$ 35,755,493.97
Percent of total portfolio: 12%								
Total funds under control of Town	\$ 40,380,299.95	\$ 40,499,358.18		On Demand	\$ 47,931,892.39	\$ 47,849,671.52	\$ 52,214,636.46	\$ 47,827,557.55
Funds controlled by Fiscal Agent:								
Treasury Bonds First American	\$ 62,374,714.93	\$ 62,374,714.93	(3)	On Demand	\$ 62,308,246.86	\$ 62,280,217.64	\$ 60,791,742.70	\$ 61,117,271.79
Total Fiscal Agent funds	\$ 62,374,714.93	\$ 62,374,714.93			\$ 62,308,246.86	\$ 62,280,217.64	\$ 60,791,742.70	\$ 61,117,271.79
Grand Total	\$ 102,755,014.88	\$ 102,874,073.11			\$ 110,240,139.25	\$ 110,129,889.16	\$ 113,006,379.16	\$ 108,944,829.34

Source of Market Value Information: \* Called prior to maturity  
 1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) A I G Matched Funding Corp.  
 I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601.  
 I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

Prepared by: Kaye Reynolds, Asst. Director of Finance

William Pattison, Finance Director

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