

**TOWN OF  
APPLE VALLEY, CALIFORNIA**

**AGENDA MATTER**

**Subject Item:**

**HAPPY TRAILS VILLAS RELEASE OF BONDS**

**Summary Statement:**

The sewer along Kiowa Road for the Happy Trails Villas project was installed by the contractor prior to the owner of the project going bankrupt. The sewer was inspected along the way and is 100% complete. The bonding company has requested the release of securities since the project went bankrupt and sewer improvements are complete.

Staff has inspected and approved the construction of the sewer improvements. Staff recommends that the Town accept the improvements as complete and recommends the bonds are released.

Bond amounts for sewer improvements are as follows:

|                               |                    |                           |
|-------------------------------|--------------------|---------------------------|
| <u>Happy Trails Villas</u>    | <u>Performance</u> | <u>Labor and Material</u> |
| Sewer Improvements – Kiowa Rd | \$504,200          | \$504,200                 |

**Recommended Action:**

Find that the construction of sewer improvements required for the Happy Trails Villas project are complete, and approve the release of the performance and labor and material securities.

Proposed by: Dennis Cron, Assistant Town Manager Item Number \_\_\_\_\_

T. M. Approval: \_\_\_\_\_ Budgeted Item  Yes  No  N/A