

**TOWN OF
APPLE VALLEY, CALIFORNIA**

AGENDA MATTER

Subject Item:

TREASURER'S REPORT – MONTH OF SEPTEMBER 2010

Summary Statement:

On June 08, 2010, the Council adopted Town of Apple Valley Resolution 2010-22, which is the Town's Investment Policy for the fiscal year 2010-2011. That policy states that the Finance Department is conforming to the State of California Government Codes by investing prudently, meeting our investment objectives of safety, liquidity and yield (in that order), using only authorized financial institutions and investment tools, and providing the Council with investment reports.

Attached please find a copy of the Treasurer's Report for the month of September, 2010.

Recommended Action:

Receive and file.

Proposed by: Kaye Reynolds, Finance Manager **Item Number** _____

T. M. Approval: _____ **Budgeted Item** Yes No N/A



Town of Apple Valley
Treasurer's Report
As of September 30, 2010

Institution/Investment Type	Carrying Amount	Market Value	Interest Rate Yield	Maturity Date	Quarterly Comparisons of Carrying Amounts				
					Jun-10	Mar-10	Dec-09	Sep-09	
Funds under control of Town:									
Checking Account	\$ (319,798.11)	\$ (319,798.11)	(1) None	On Demand	\$ 492,361.12	\$ (1,205,670.03)	\$ (2,336,349.72)	\$ 2,235,846.68	
Business Money Market Account	\$ 203,557.86	\$ 203,557.86	(4) 0.30%	On Demand	\$ 203,404.02	\$ 203,251.96	\$ 202,952.26	\$ 202,620.62	
Apple Valley Country Club Deposit Account	\$ 22,901.08	\$ 22,901.08	(4) None	On Demand	\$ 44,150.88	\$ 13,551.04	\$ 42,526.30	\$ 27,344.06	
Apple Valley Country Club A/P Account	\$ 27.00	\$ 27.00	(4) None	On Demand	\$ (32,984.20)	\$ -	\$ (48,949.25)	\$ (850.00)	
Town Cash Drawers	\$ 3,600.00	\$ 3,600.00	N/A	On Demand	\$ 3,600.00	\$ 3,300.00	\$ 3,300.00	\$ 3,300.00	
CDARS 1007707513	\$ 2,019,682.33	\$ 2,019,682.33	(4) 0.35%	10/8/2010	\$ 2,017,422.65	\$ 2,007,437.81	\$ 2,007,437.81	\$ 2,000,000.00	
Gov Obligations FNMA 3136FHAL9 *	\$ 1,000,000.00	\$ 1,024,690.00	(1) 1.95%	8/19/2011	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	
Gov Obligations FNMA 3136FHQY4	\$ 2,000,000.00	\$ 2,003,540.00	(1) 2.30%	5/21/2012	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	
Gov Obligations FNMA 3136FHGH2 *	\$ 993,250.00	\$ 1,015,000.00	(1) 2.71%	10/9/2012	\$ 993,250.00	\$ 993,250.00	\$ 993,250.00	\$ 993,250.00	
Gov Obligations FNMA 3136FHP82 *	\$ 32,037,448.56	\$ 32,098,795.47	(2) 0.50%	7/14/2014	\$ 36,788,408.36	\$ 25,354,248.67	\$ 24,318,290.49	\$ 27,049,446.64	
Gov Obligations Fed Home Loan 3133XT2P0 *			(1) 2.30%	2/24/2012	\$ 998,250.00	\$ 998,250.00	\$ 998,250.00	\$ 999,000.00	
Gov Obligations Fed Home Loan 3128X8QH8 *			(1) 2.30%	3/16/2011	\$ 998,250.00	\$ 998,250.00	\$ 998,250.00	\$ 998,250.00	
Gov Obligations Fed Home Loan 3128X8MS8 *			(1) 2.30%	3/2/2012	\$ 998,250.00	\$ 998,250.00	\$ 998,250.00	\$ 998,250.00	
Gov Obligations Fed Home Loan 3128X8ZP0	\$ 2,000,000.00	\$ 2,003,540.00	(1) 2.30%	11/8/2012	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00	
Gov Obligations Fed Home Loan 3133XUDJ9 *	\$ 993,250.00	\$ 1,015,000.00	(1) 2.71%	8/12/2013	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	\$ 1,000,000.00	
Gov Obligations Fed Home Loan 3133XUGF4	\$ 993,250.00	\$ 1,015,000.00	(1) 2.71%	8/19/2013	\$ 993,250.00	\$ 993,250.00	\$ 993,250.00	\$ 993,250.00	
State of Calif., Local Agency Investment Fund Percent of total portfolio: 42%	\$ 37,960,668.72	\$ 38,071,995.63		On Demand	\$ 45,507,862.83	\$ 33,367,619.45	\$ 36,179,707.89	\$ 43,508,208.00	
Total funds under control of Town	\$ 37,606,312.35	\$ 37,606,312.35	(3) 0.00%	On Demand	\$ 37,598,142.24	\$ 52,138,436.58	\$ 51,979,742.84	\$ 51,982,880.68	
Funds controlled by Fiscal Agent:									
Treasury Bonds First American	\$ 37,606,312.35	\$ 37,606,312.35			\$ 37,598,142.24	\$ 52,138,436.58	\$ 51,979,742.84	\$ 51,982,880.68	
Total Fiscal Agent funds	\$ 75,566,981.07	\$ 75,678,307.98			\$ 83,106,005.07	\$ 85,506,056.03	\$ 88,159,450.73	\$ 95,491,088.68	
Grand Total									

* Called prior to maturity

Source of Market Value Information: 1) Union Bank of California 2) State of California, Local Agency Investment Fund 3) U.S. Bank, Statements of Investment 4) Desert Community Bank

I hereby certify that the investment activity for this reporting period conforms with the investment policy adopted by the Town Council of Apple Valley, and the California Government Code Section 53601. I also certify that there are adequate funds available to meet the Town of Apple Valley's budgeted and actual expenditures for the next six months.

Prepared by: Kaye Reynolds, Finance Manager

Kaye Reynolds, Finance Manager